



# KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2013

(₹ in lacs)

Particulars	Standalone Result			Standalone Result		Consolidated Result	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1. <u>Income</u>							
a. Sales/ Income from Operation	2,468.55	1,600.68	3,173.50	7,763.04	14,026.89	29,205.62	16,555.09
b. Other Operating Income	-	-	-	-	-	-	-
<b>Total Income</b>	<b>2,468.55</b>	<b>1,600.68</b>	<b>3,173.50</b>	<b>7,763.04</b>	<b>14,026.89</b>	<b>29,205.62</b>	<b>16,555.09</b>
2. <u>Expenditure</u>							
a. Cost of Raw Material Consumed	2,688.28	1,136.69	2,830.41	7,882.37	13,243.29	7,882.37	13,243.29
b. Purchase of Stock-in-trade	-	-	-	-	-	21,786.65	3,095.66
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	(241.67)	439.74	101.44	(241.67)	378.21	(681.07)	(247.20)
d. Employees Cost	9.54	8.68	9.69	36.06	49.95	36.06	48.70
e. Depreciation	2.76	2.76	3.05	11.03	12.19	11.03	12.19
f. Other Expenses	4.55	6.46	13.92	23.69	30.58	32.90	45.18
<b>Total Expenses</b>	<b>2,463.45</b>	<b>1,594.32</b>	<b>2,958.50</b>	<b>7,711.48</b>	<b>13,714.22</b>	<b>29,067.94</b>	<b>16,197.82</b>
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	5.09	6.35	215.00	51.56	312.67	137.68	357.28
4. Other Income	(10.39)	29.05	(262.39)	119.18	(50.77)	119.18	(50.77)
5. Profit from ordinary activities before finance cost (3-4)	(5.30)	35.40	(47.39)	170.74	261.90	256.86	306.51
6. Finance Cost (Net)	15.47	13.78	105.30	152.69	237.42	152.69	231.88
7 Profit from ordinary activities after finance cost (5-6)	(20.77)	21.62	(152.69)	18.05	24.48	104.17	74.63
8. Exceptional Items (Net)	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(20.77)	21.62	(152.69)	18.05	24.48	104.17	74.63
10. Tax Expenses							
- Current Tax	3.60	-	-	3.60	4.75	8.26	6.55
- Tax for earlier years	-	-	-	-	0.00	-	0.00
11. Net profit from ordinary activities after tax (9-10)	(24.37)	21.62	(152.69)	14.45	19.73	95.90	68.08
12. Paid up Equity Share Capital (Face Value of Rs.₹ 1/- each; Previous Year: ₹.5/-)	989.34	899.40	899.40	989.34	899.40	989.34	899.40
13. Reserve excluding Revaluation Reserves				3,023.77	3,099.26	3,167.90	3,081.51
14. Earning per share (Basic & Diluted) (Face Value of ₹ 1/- per Share)	(0.02)	0.02	(0.17)	0.01	0.02	0.10	0.08
A. Particulars of share holding							
(I) Public Shareholding							
- Number of Shares	2,48,99,160	2,26,35,600	45,27,120	2,48,99,160	45,27,120	2,48,99,160	45,27,120
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding							
a. Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-	-
b. Non-Encumbered							
- Number of shares	7,40,34,840	6,73,04,400	1,34,60,880	7,40,34,840	1,34,60,880	7,40,34,840	1,34,60,880
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83	74.83
Standalone/Consolidated Statement of Assets and Liabilities				(₹ in lacs)		NOTES:	
Particulars	Standalone As at		Consolidated As at		1. Previous period figures have been regrouped/rearranged wherever necessary . 2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year. 3. The above statement of audited financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2013. 4. The Company has only one segment i.e. Studded Diamond Jewellery. 5. The Company has not received any Investor's Complaints during the period under review. 6. The Company has issued 8994000 equity shares of ₹ 1/- each as bonus shares in the ratio of one equity share for ten equity share held in the company pursuant to resolution passed on 24th January, 2013 7. The equity shares of Company were subdivided from denomination of ₹.5/- per share to ₹.1/- per share as per resolution passed in the Annual General Meeting held on September 28, 2012. Consequently, number of shares were increased from 1,79,88,000 equity shares of ₹.5/- each to 8,99,40,000 equity shares of ₹.1/- each.		
	31.03.2013	31.03.2012	31.03.2013	31.03.2012			
A. EQUITY AND LIABILITIES					For & On Behalf of Board of Directors  Mr. Harshil P. Kanani Managing Director Place : Mumbai Date : 30/05/2013		
1 SHAREHOLDERS' FUNDS:							
(a) Share Capital	989.34	899.40	989.34	899.40			
(b) Reserves & Surplus	3,023.77	3,099.26	3,167.90	3,081.51			
Sub total - Shareholders' fund	4,013.11	3,998.66	4,157.24	3,980.91			
2 Minority interest	-	-	-	-			
3 Non-current liabilities							
(a) Long-term borrowings	-	-	-	-			
(b) Deferred tax liabilities (net)	-	-	-	-			
(C) Other Long term liabilities	-	-	-	-			
(d) Long term provision	-	-	-	-			
Sub total - Non Current liabilities	-	-	-	-			
4 Current liabilities							
(a) Short term borrowings	1,488.21	4,807.11	1,488.21	4,807.87			
(b) Trade paybles	2,140.98	2,585.56	8,640.90	2,850.39			
(C) Other current liabilities	7.85	8.03	8.90	10.06			
(d) Short term provision	0.76	1.13	7.34	2.92			
Sub total - Current liabilities	3,637.80	7,401.83	10,145.35	7,671.25			
TOTAL - EQUITY AND LIABILITIES	7,650.91	11,400.49	14,302.60	11,652.15			
B. ASSETS							
1 Non-current assets							
(a) Fixed Assets	91.05	102.08	91.05	102.08			
(b) Goodwill on consolidation	-	-	-	-			
(C) Non-current investements	2,006.33	2,006.33	-	-			
(d) Long term loans & advances	0.33	0.33	0.33	0.33			
(e) other non-current assets	-	-	-	-			
Sub total - Non Current assets	2,097.71	2,108.74	91.38	102.41			
2 Current assets							
(a) Inventories	1,104.26	536.39	2,169.08	1,161.80			
(b) Trade receivables	4,178.90	7,989.23	11,722.33	9,584.89			
(C) Cash and Bank balances	255.97	679.61	306.42	716.53			
(d) Short term loans & advances	10.27	82.00	9.59	82.00			
(e) other current assets	3.80	4.52	3.80	4.52			
Sub total - Current assets	5,553.20	9,291.75	14,211.22	11,549.74			
TOTAL - ASSETS	7,650.91	11,400.49	14,302.60	11,652.15			